

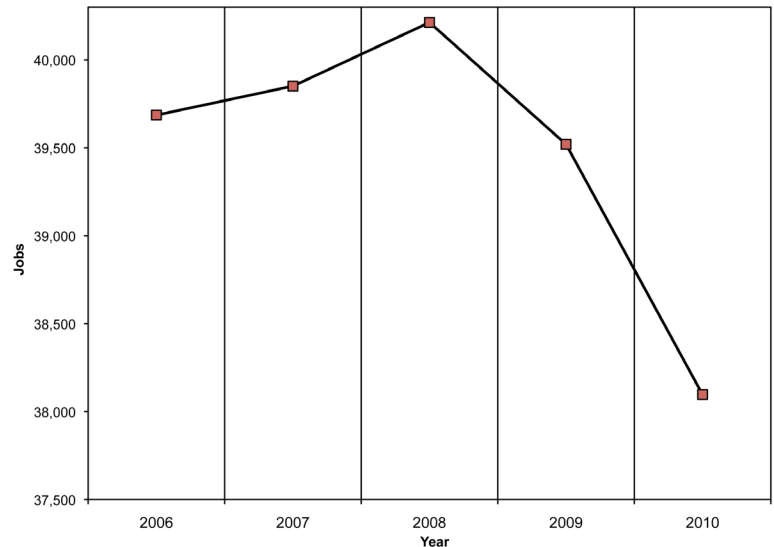
THE BERMUDA JOB MARKET *Employment Briefs*



Introduction

The 2011 edition of the annual Bermuda Job Market Employment Briefs illustrates and highlights the main findings of the 2010 Annual Employment Survey. The purpose of the Employment Survey is to provide a broad count of all jobs in the Bermuda labour market by selected demographics, industry and occupation group. The information collected from the Employment Survey is the primary source used for analyzing employment trends in Bermuda and is disseminated as an objective source of employment information for use by Government, commerce and the general public. This edition examines workforce changes between the years 2009 and 2010. Additional and more detailed information on Bermuda's labour market can be obtained from the 2010 Employment Survey Tabulation Set, and the Department's website at www.statistics.gov.bm.

Chart 1 - Total Filled Jobs, 2006-2010



Aggregate Employment

The global economic downturn continued to affect the local labour market in 2010. Total filled jobs declined four per cent from 39,520 in 2009 to 38,097 in 2010. This decrease of 1,423 filled jobs is more than double the loss of 692 filled jobs recorded in 2009. Total filled jobs held by Bermudians and non-Bermudians fell by 542 and 867 jobs, respectively. A further 13 positions were vacated by spouses of Bermudians; while permanent resident certificate holders filled one additional job compared to 2009. The number of filled jobs held by males decreased by five per cent, while the decline in filled jobs held by females measured two per cent. The breakdown of filled jobs by race reflected a loss of 595 jobs

Chart 2 - Employment Trends in Public Administration and The International Business Sector, 2006 - 2010

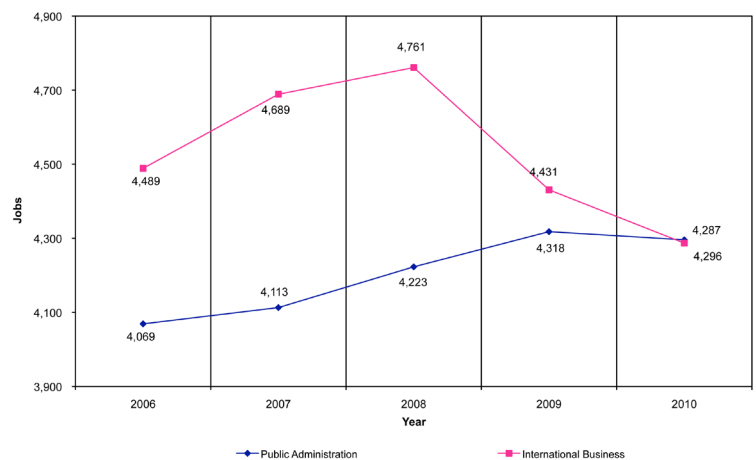


Table 1
Filled Jobs by Sex, Status, Race, Major Division of Economic Activity and Major Occupation Group, 2006 to 2010

Bermudian Status and Race of Job Holder	Number					Percentage Distribution				
	2010	2009	2008	2007	2006	2010	2009	2008	2007	2006
Total Filled Jobs	38,097	39,520	40,213	39,851	39,686	100%	100%	100%	100%	100%
Males	19,597	20,614	21,027	20,727	20,730	51%	52%	52%	52%	52%
Females	18,500	18,906	19,186	19,124	18,956	49%	48%	48%	48%	48%
Bermudians	26,247	26,789	27,180	27,272	27,356	69%	68%	68%	68%	69%
Spouses of Bermudians	1,979	1,992	1,956	1,942	1,992	5%	5%	5%	5%	5%
Other Non-Bermudians	9,065	9,932	10,367	10,037	9,813	24%	25%	26%	25%	25%
Permanent Resident Certificate Holders	806	807	710	600	525	2%	2%	2%	2%	1%
Black	20,190	20,785	21,034	20,833	20,747	53%	53%	52%	52%	52%
White	12,291	12,961	13,488	13,673	13,941	32%	33%	34%	34%	35%
Mixed/Other Races	5,616	5,774	5,691	5,345	4,998	15%	15%	14%	13%	13%
Major Division of Economic Activity										
Agric., forest., fish., min & qry.	692	710	717	697	692	2%	2%	2%	2%	2%
Manufacturing	841	907	915	935	965	2%	2%	2%	2%	2%
Elec., gas & water	426	409	412	394	372	1%	1%	1%	1%	1%
Construction	3,042	3,488	3,649	3,544	3,653	8%	9%	9%	9%	9%
Wholesale trade & motor vehicles	1,529	1,568	1,502	1,517	1,513	4%	4%	4%	4%	4%
Retail trade & repair services	3,129	3,184	3,264	3,237	3,262	8%	8%	8%	8%	8%
Hotels	2,432	2,719	2,942	2,965	3,012	6%	7%	7%	7%	8%
Rest., cafes & bars	1,917	1,955	1,927	1,845	1,889	5%	5%	5%	5%	5%
Transport & communications	2,322	2,471	2,602	2,756	2,829	6%	6%	6%	7%	7%
Financial Intermediation	2,741	2,781	2,907	2,952	2,902	7%	7%	7%	7%	7%
Real estate & rent.	574	606	625	614	518	2%	2%	2%	2%	1%
Business services	4,033	4,197	4,326	4,187	4,091	11%	11%	11%	11%	10%
Public administration	4,296	4,318	4,223	4,113	4,069	11%	11%	11%	10%	10%
Educ., health & soc. wrk.	3,625	3,624	3,279	3,251	3,221	10%	9%	8%	8%	8%
Other community, social & personal	2,211	2,152	2,162	2,155	2,209	6%	5%	5%	5%	6%
International business activity	4,287	4,431	4,761	4,689	4,489	11%	11%	12%	12%	11%
Major Occupation Group¹										
Armed Forces	28	29	27	n.a.	n.a.	0%	0%	n.a.	n.a.	n.a.
Senior Officials and Managers	6,860	7,009	7,133	7,096	6,954	18%	18%	18%	18%	18%
Professionals	7,181	7,507	7,565	7,285	7,083	19%	19%	19%	18%	18%
Technicians and Associate Professionals	2,874	2,941	2,933	3,084	3,013	8%	7%	7%	8%	8%
Clerks	6,416	6,531	6,706	6,796	6,715	17%	17%	17%	17%	17%
Service Workers and Shop and Market Sales Workers	7,241	7,472	7,571	7,316	7,424	19%	19%	19%	18%	19%
Skilled Agricultural and Fishery Workers	944	972	968	952	961	2%	2%	2%	2%	2%
Craft and Related Trade Workers	3,459	3,758	3,878	3,827	3,894	9%	10%	10%	10%	10%
Plant and Machine Operators and Assemblers	1,804	1,904	2,011	1,982	2,100	5%	5%	5%	5%	5%
Elementary Occupations	1,290	1,397	1,421	1,510	1,572	3%	4%	4%	4%	4%

1. Revised Bermuda Standard Classification of Occupations, February 2008.

Occupation group totals for 2005, 2006 and 2007 have been reclassified into the 2008 occupation classification system. Numerical differences in total jobs by occupation group and the total filled jobs figures in Table 1 reflect company births and deaths between 2005 and 2007

Table 2

Median Gross Annual Income for Establishments with Ten or more Employees, 2010 and 2009

	2010		2009		% Change Median Income 2009 - 2010
	Median Gross Annual Income	% of Median	Median Gross Annual Income	% of Median	
Total	57,915	100%	56,429	100%	3%
Males	57,559	99%	56,096	99%	3%
Females	58,341	101%	56,854	101%	3%
Bermudians	55,264	95%	53,887	95%	3%
Spouses of Bermudians	67,091	116%	66,153	117%	1%
Other non-Bermudians	69,738	120%	64,370	114%	8%
Permanent Resident Certificate Holders	58,708	101%	58,442	104%	0%
Black	53,683	93%	52,303	93%	3%
White	77,326	134%	74,176	131%	4%
Mixed/other races	50,648	87%	49,513	88%	2%
Major Division Of Economic Activity					
Agric. forest., fish., min. & qry.	37,833	65%	39,767	70%	-5%
Manufacturing	50,438	87%	49,592	88%	2%
Elec., gas & water	76,158	131%	76,054	135%	0%
Construction	55,913	97%	55,379	98%	1%
Wholesale, trade, & motor vehicles	44,042	76%	45,057	80%	-2%
Retail trade & repair services	41,217	71%	41,054	73%	0%
Hotels	36,327	63%	35,891	64%	1%
Rest., cafes & bars	34,858	60%	37,312	66%	-7%
Transport & communications	55,302	95%	54,464	97%	2%
Financial intermediation	69,557	120%	57,490	102%	21%
Real estate & rent	58,098	100%	58,382	103%	0%
Business services	66,488	115%	65,603	116%	1%
Public administration	62,759	108%	58,237	103%	8%
Educ., health & soc. Work	60,204	104%	58,520	104%	3%
Other community, social & personal	48,550	84%	46,857	83%	4%
International business activity	105,759	183%	102,023	181%	4%
Major Occupation Group					
Senior Officials and Managers	92,314	159%	89,404	158%	3%
Professionals	80,545	139%	78,551	139%	3%
Technicians and Associate Professionals	74,665	129%	64,446	114%	16%
Clerks	52,549	91%	51,264	91%	3%
Service workers and Shop and					
Market Sales Workers	35,840	62%	36,352	64%	-1%
Skilled Agricultural and Fishery Workers	44,700	77%	43,655	77%	2%
Craft and Related Trades Workers	53,959	93%	53,351	95%	1%
Plant and Machine Operators and					
Assemblers	48,881	84%	48,852	87%	0%
Elementary Occupations	47,169	81%	45,866	81%	3%
Armed Forces	91,000	157%	91,286	162%	0%

held by Blacks, 670 by Whites, and 158 by workers of mixed or other races.

2010 Highlights

- Employment levels in the construction industry declined from 3,488 in 2009 to 3,042 in 2010.
- Business services sector employment dipped by 164 positions or four per cent from 2009.
- The international business sector held 4,287 positions in 2010; a loss of 144 jobs or three per cent decline from 4,431 jobs recorded in 2009.
- The total number of occupations filled by professionals fell by 326 positions or 4 per cent from 2009.

Employment Median Income

The 2010 median gross annual income earned by all job holders in companies with ten or more employees was \$57,915. This level of income represented a three per cent increase compared to the 2009 estimate of \$56,429.

Employment income includes all forms of monetary remuneration received by employees and self-employed persons excluding payroll tax and other mandatory payroll-related deductions. Only companies with 10 or more employees were required to provide the income data on behalf of their employees. Median gross annual income is the gross annual income figure that half of all job holders earn more than and the other half earn less than.

Table 2 presents the median gross annual income by sex, Bermudian status and race. The table also outlines estimates of median annual income by the major divisions of economic activity and the major occupation groups.

The profile of median annual income by race shows that White employees earned \$77,326 in 2010. This earning level was \$23,600 higher than the median income of Black job holders. On the other hand, persons of mixed and other races were paid an average annual income of \$50,648.

As outlined below, there was a distinct variation in the median annual income of jobholders in 2010 when highlighted by Bermudian status.

- Bermudian – \$55,264
- Permanent Resident Certificate Holders – \$58,708
- Spouse of Bermudian – \$67,091
- Other non-Bermudian – \$69,738

In terms of the major occupation groups, senior officials and managers earned the highest salaries having a median

annual income of \$92,314. Job holders in professional positions earned \$80,545 annually. The median annual income for technicians and associate professional employees was \$74,665, while craft and related trade workers, clerks, and plant and machine operators, earned annual levels of \$53,959, \$52,549 and \$48,881, respectively.

Workers in the international business sector continued to earn the highest salaries with an annual median salary of \$105,759. Other industry sectors that paid higher salary levels were electricity, gas and water (\$76,158), financial intermediation, (\$69,557), and business services \$66,488. In contrast, persons employed in the hotels, and restaurant, café and bar industries were among the lowest paid, with median annual incomes of \$36,327 and \$34,858, respectively.

Downturn in Major Occupation Group

The impact of the economic downturn that surfaced in the job market during the beginning of 2010 was evidenced by the significant job losses measured in the major occupation groups. Table 3 shows that between 2009 and 2010 combined job losses in the following three occupation groups totaled 856 positions. This accounted for 60 per cent of all job losses (1,423) in 2010.

Professionals

During 2010, occupations categorized in the professional grouping contracted by 326 positions from the previous year. More specifically the number of certified accountants fell by 87 jobs. The majority of the certified accountant positions that were lost were filled by non-Bermudians. The number of junior accountants declined by 66 jobs.

Registered nurses posted a moderate decline in the number of jobs filled for 2010. In total, five per cent or 28 nursing positions were lost. The total number of business analysts dipped by 14 per cent or 15 jobs in comparison to 2009.

Craft and Related Trades Workers

Many blue-collar workers suffered the same fortunes as their white-collar counterparts in 2010. Craft and trades worker positions fell by 299 posts for the year. There were 83 fewer masons, and declines reported for carpenters (-50) and electricians (-32).

Service Workers and Shop and Market Sales Workers

Jobs in the service occupation group provide customer services related to positions in retail sales, travel, and hospitality activities. In the restaurant and hotel sectors, there was a significant drop (-110) in the number of waiters / waitress posts in 2010. These industries also experienced a dip of 7 per cent in the number of bartenders or 21 fewer jobs. Retail salespersons and assistant sales personnel contracted by 17 jobs and 14 jobs, respectively.

International business activity declines

In 2009, international business contributed \$979.9 million to gross domestic product (GDP). However, given the extent of job losses in 2010, it is likely that the value of economic output in the international business sector in 2010 may not remain on par with the level of GDP contribution experienced in 2009. The number of jobs in the international business sector slipped to 4,287 in 2010 placing this sector as the second largest employer compared to the largest during the last four years. There were 26 fewer companies operating in the industry than in 2009. This shortfall contributed to the overall contraction in the number of filled positions (144) during the reference period in August 2010. Table 6 shows that between 2009 and 2010 the loss of companies operating in the international business sector was largest for those that provided less than five jobs, with 16 fewer establishments. In comparison to 2009, there were seven fewer companies in 2010 among those with 5 to 9 jobs, while those in the 10 to 49 job range dipped by three.

Construction industry declines

Table 6 shows the impact of the slowdown in commercial and residential development in the construction industry with 24 fewer companies operating in 2010 than in 2009. During this period the number of establishments operating in the industry fell from 703 companies to 679. There was a corresponding loss of 446 jobs in the construction industry in response to the decline in business operations there. Employment levels dwindled from 3,488 jobs in 2009 to 3,042 in 2010. Construction companies with five to nine employees registered 16 fewer establishments in 2010 which led to the loss of 84 jobs. There were six less companies with 10 to 49 positions. This translated into the loss of 164 jobs. The loss of two large employers in

the construction industry led to 208 fewer jobs.

Job losses loom large in the hotel industry

Even though the number and size composition of establishments operating in the hotel industry in 2010 was virtually unchanged compared to 2009, employment opportunities fell precipitously with the loss 287 jobs. Large hotel properties reported 277 layoffs year over year.

Mixed fortunes in business services sector

The business services industry comprises those companies that provide a wide range of professional services to other businesses. These services include computer and related activities, research and development activities, legal, accounting, marketing and management consultancy services. Between 2009 and 2010, the number of business service providers increased by 31 companies. There were 539 establishments in 2010 compared to 508 in 2009. While the majority, or twenty-five, of these companies, provided thirty-five new jobs, the overall jobs tally for the business services sector fell by 164 posts as large employers, those which provided 10 or more jobs, cut 236 positions.



Chart 3.1 Change in the Number of Filled Jobs by Major Occupation Group, 2009-2010

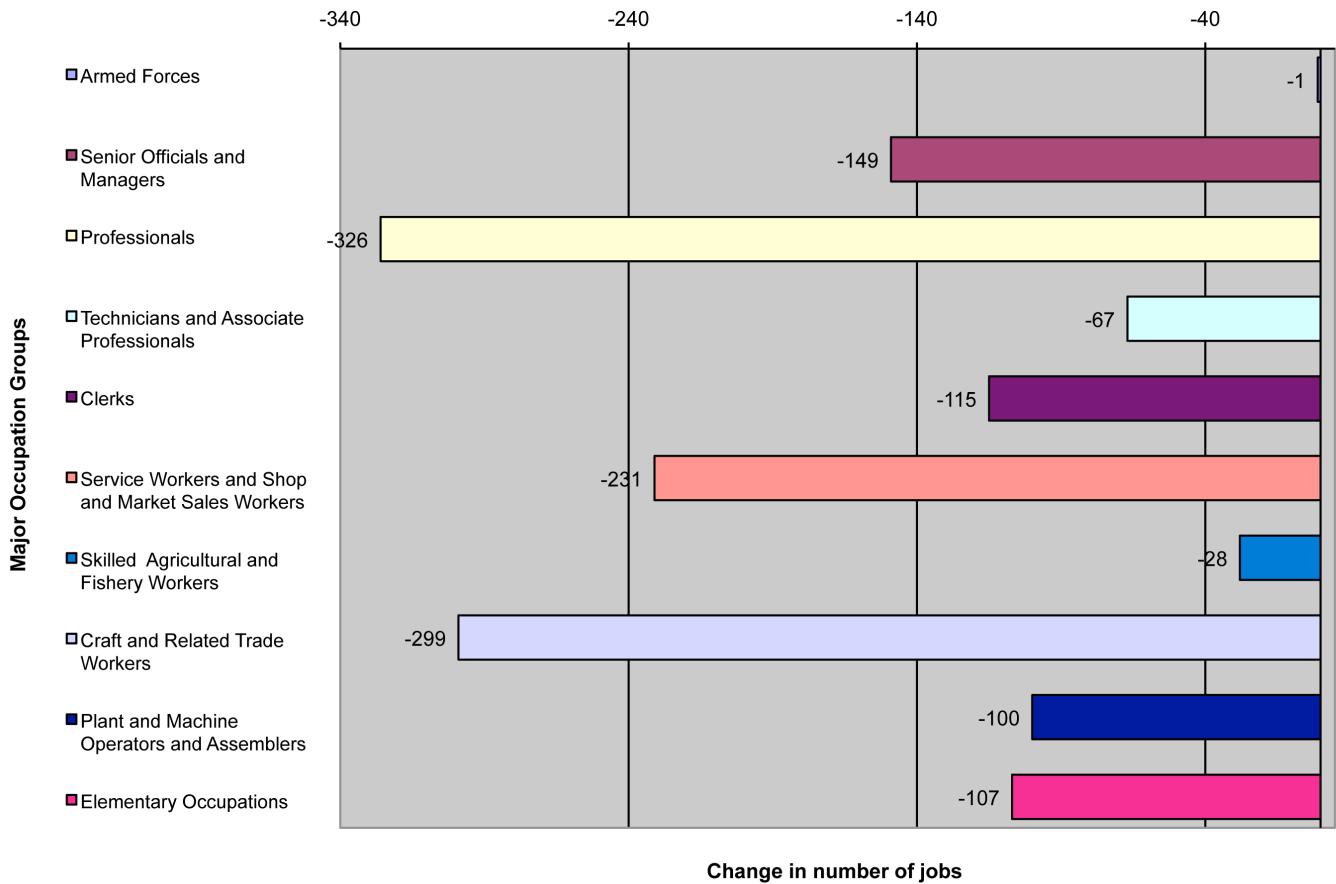


Chart 3.2 Change in the Number of Filled Jobs by Major Economic Activity Group, 2009-2010

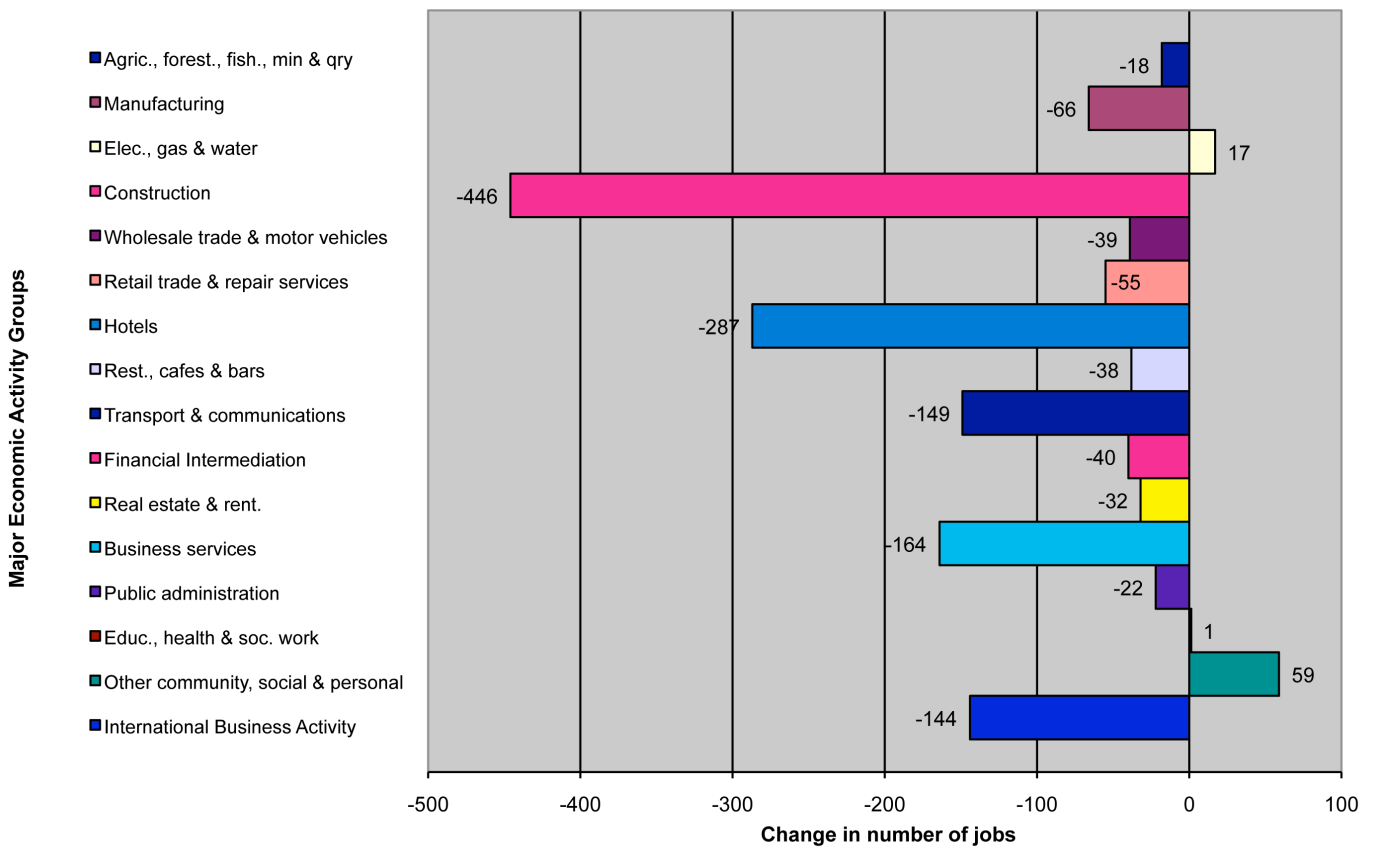


Chart 3.3 Filled Jobs by Median Gross Annual Income, Major Occupation Group & Race, for Establishments with Ten or more Employees, 2010

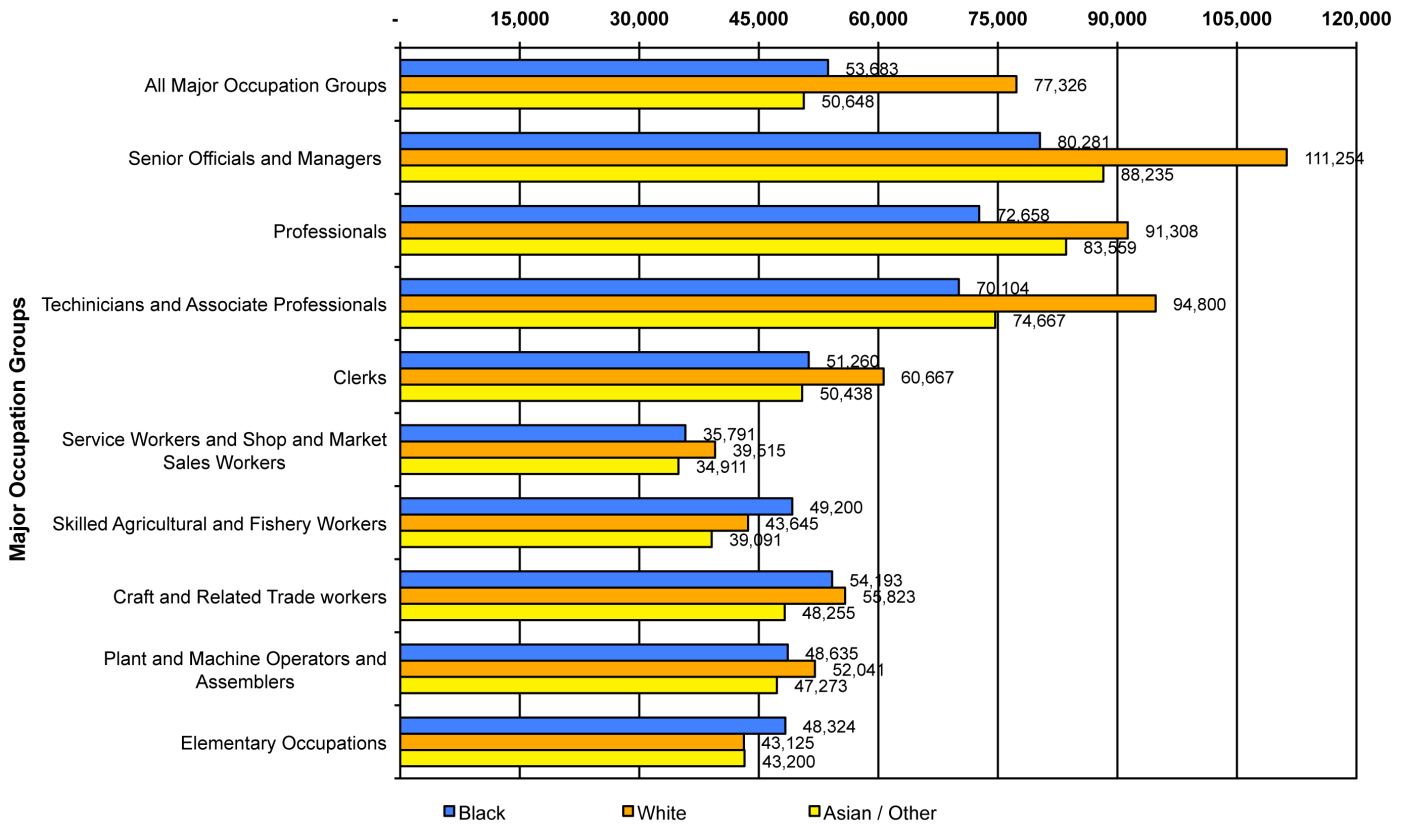


Chart 3.4 Filled Jobs by Median Gross Annual Income, Major Occupation Group & Bermudian Status, for Establishments with Ten or more Employees, 2010

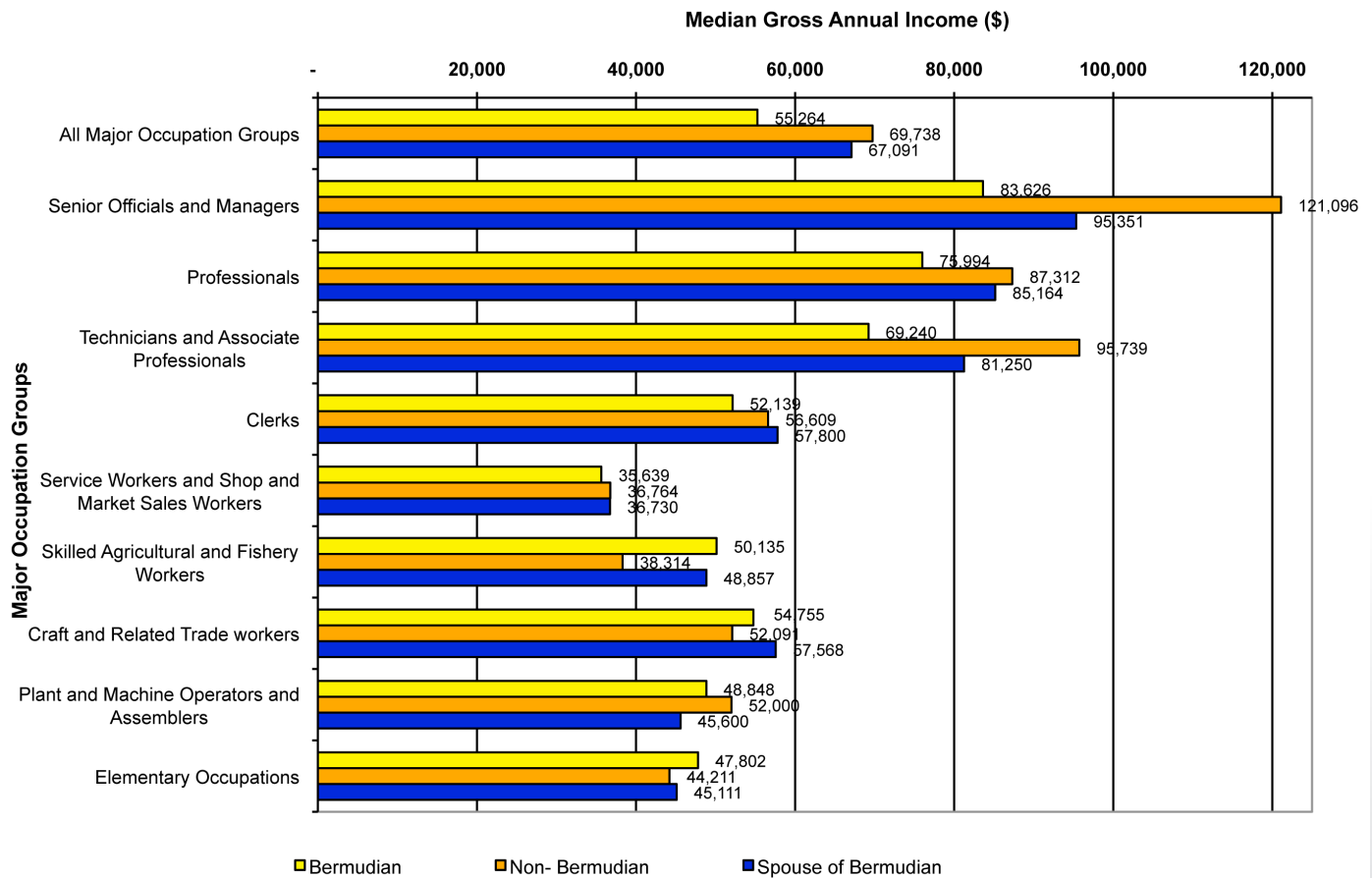


Table 3
Comparison of Total Filled Jobs for Selected Occupations, 2009-2010

	2010	2009	Increase/Decrease 2009-2010 Number
Professionals	7,181	7,507	326
Accountant I	676	763	-87
Accountant II	341	392	-51
Nurse Registered	531	559	-28
Social worker/Residential care worker/ Welfare worker	40	65	-25
Computer programmer	162	180	-18
Primary education teaching professional	405	422	-17
Social worker/Delinquency worker	3	19	-16
Accountant III	341	356	-15
Business analyst	95	110	-15
Teacher's aide/pre-school paraprofessional	198	211	-13
Child care assistant	29	41	-12
Physician	131	142	-11
Service Workers and Shop and Market Sales Workers	7,241	7,472	231
Waiter/Waitress general	577	687	-110
Barperson/Bartender/Bar steward	277	298	-21
Dish and pot washer	191	210	-19
Chef de partie/Cook	638	656	-18
Sales clerk Retail trade	559	576	-17
Sous chef/Second chef	103	118	-15
Chambermaid and/or Night maid	349	363	-14
Security officer	541	555	-14
Sales assistant and other sales personnel N.E.C.	328	342	-14
Craft and Related Trades Workers	3,459	3,758	299
Mason	610	693	-83
Carpenter and joiner	298	348	-50
Electrician (General)	267	299	-32
Ceiling installer	15	35	-20
Plumber (General)	170	186	-16
Sheet metal worker	25	40	-15
Painter (General)	200	213	-13
Machinery fitter and assembler mechanic N.E.C.	150	161	-11
Construction steel erector	7	17	-10

Table 4
Establishments by Major Division of Economic Activity and Establishment Size, 2010

	Establishment Size (Number of Jobs)				
	Total	Under 5	5 to 9	10 to 49	50+
Total	4,557	3,414	566	443	134
Agric. Forest., Fish., Min., and Qry.	218	176	31	11	-
Manufacturing	148	109	23	13	3
Elec., Gas and Water	23	21	-	1	1
Construction	679	539	73	60	7
Wholesale Trade and Motor Vehicles	168	106	27	30	5
Retail Trade and Repair Services	338	217	64	37	20
Hotels	45	23	3	7	12
Rest., Cafes and Bars	146	56	28	57	5
Transport and Communications	455	408	15	22	10
Financial Intermediation	92	61	11	13	7
Real Estate and Renting Services	98	70	17	9	2
Business Services	539	406	72	43	18
Public Administration	60	12	7	30	11
Educ., Health and Soc. Wrk.	312	196	84	24	8
Other Community, Social and Personal Services	908	811	60	37	-
International Business Activity	328	203	51	49	25

Table 5
Establishments by Major Division of Economic Activity and Establishment Size, 2009

	Establishment Size (Number of Jobs)				
	Total	Under 5	5 to 9	10 to 49	50+
Total	4,563	3,390	583	454	136
Agric. Forest., Fish., Min., and Qry.	224	181	30	12	1
Manufacturing	154	113	25	13	3
Elec., Gas and Water	25	22	1	1	1
Construction	703	539	89	66	9
Wholesale Trade and Motor Vehicles	159	97	27	30	5
Retail Trade and Repair Services	341	218	67	36	20
Hotels	46	24	2	7	13
Rest., Cafes and Bars	144	50	34	56	4
Transport and Communications	473	424	16	22	11
Financial Intermediation	85	57	9	12	7
Real Estate and Renting Services	95	67	16	10	2
Business Services	508	381	65	45	17
Public Administration	58	10	7	31	10
Educ., Health and Soc. Wrk.	313	197	84	24	8
Other Community, Social and Personal Services	881	791	53	37	-
International Business Activity	354	219	58	52	25

Table 6
Change in the Number of Establishments by Major Division of Economic Activity and Establishment Size, 2009 - 2010

Total	Establishment Size (Number of Jobs)				
	Total	Under 5	5 to 9	10 to 49	50+
Total	-6	24	-17	-11	-2
Agric. Forest., Fish., Min., and Qry.	-6	-5	1	-1	-1
Manufacturing	-6	-4	-2	0	0
Elec., Gas and Water	-2	-1	-1	0	0
Construction	-24	0	-16	-6	-2
Wholesale Trade and Motor Vehicles	9	9	0	0	0
Retail Trade and Repair Services	-3	-1	-3	1	0
Hotels	-1	-1	1	0	-1
Rest., Cafes and Bars	2	6	-6	1	1
Transport and Communications	-18	-16	-1	0	-1
Financial Intermediation	7	4	2	1	0
Real Estate and Renting Services	3	3	1	-1	0
Business Services	31	25	7	-2	1
Public Administration	2	2	0	-1	1
Educ., Health and Soc. Wrk.	-1	-1	0	0	0
Other Community, Social and Personal Services	27	20	7	0	0
International Business Activity	-26	-16	-7	-3	0

Table 7
Filled Jobs by Major Division of Economic Activity and Establishment Size, 2010

Total	Establishment Size (Number of Jobs)				
	Total	Under 5	5 to 9	10 to 49	50+
Total	38,097	5,495	3,620	9,230	19,752
Agric. Forest., Fish., Min., and Qry.	692	275	199	218	-
Manufacturing	841	192	144	199	306
Elec., Gas and Water	426	36	-	38	352
Construction	3,042	832	469	1,142	599
Wholesale Trade and Motor Vehicles	1,529	187	172	588	582
Retail Trade and Repair Services	3,129	429	391	691	1,618
Hotels	2,432	44	22	180	2,186
Rest., Cafes and Bars	1,917	127	191	1,229	370
Transport and Communications	2,322	514	103	529	1,176
Financial Intermediation	2,741	114	69	287	2,271
Real Estate and Renting Services	574	116	116	192	150
Business Services	4,033	640	451	935	2,007
Public Administration	4,296	30	44	797	3,425
Educ., Health and Soc. Wrk.	3,625	389	527	450	2,259
Other Community, Social and Personal Services	2,211	1,148	391	672	-
International Business Activity	4,287	422	331	1,083	2,451

Table 8
Filled Jobs by Major Division of Economic Activity and Establishment Size, 2009

Total	Establishment Size (Number of Jobs)				
	Total	Under 5	5 to 9	10 to 49	50+
	39,520	5,470	3,714	9,562	20,774
Agric. Forest., Fish., Min., and Qry.	710	282	187	186	55
Manufacturing	907	200	152	203	352
Elec., Gas and Water	409	33	5	34	337
Construction	3,488	822	553	1,306	807
Wholesale Trade and Motor Vehicles	1,568	169	167	611	621
Retail Trade and Repair Services	3,184	412	434	722	1,616
Hotels	2,719	54	16	186	2,463
Rest., Cafes and Bars	1,955	105	248	1,268	334
Transport and Communications	2,471	557	109	550	1,255
Financial Intermediation	2,781	113	54	258	2,356
Real Estate and Renting Services	606	115	115	199	177
Business Services	4,197	605	414	986	2,192
Public Administration	4,318	27	42	807	3,442
Educ., Health and Soc. Wrk.	3,624	392	518	426	2,288
Other Community, Social and Personal Services	2,152	1,139	337	676	-
International Business Activity	4,431	445	363	1,144	2,479

Table 9
Change in the Number of Jobs by Major Division of Economic Activity and Establishment Size, 2009 - 2010

Total	Establishment Size (Number of Jobs)				
	Total	Under 5	5 to 9	10 to 49	50+
	(1,423)	25	(94)	(332)	(1,022)
Agric. Forest., Fish., Min., and Qry.	(18)	(7)	12	32	(55)
Manufacturing	(66)	(8)	(8)	(4)	(46)
Elec., Gas and Water	17	3	(5)	4	15
Construction	(446)	10	(84)	(164)	(208)
Wholesale Trade and Motor Vehicles	(39)	18	5	(23)	(39)
Retail Trade and Repair Services	(55)	17	(43)	(31)	2
Hotels	(287)	(10)	6	(6)	(277)
Rest., Cafes and Bars	(38)	22	(57)	(39)	36
Transport and Communications	(149)	(43)	(6)	(21)	(79)
Financial Intermediation	(40)	1	15	29	(85)
Real Estate and Renting Services	(32)	1	1	(7)	(27)
Business Services	(164)	35	37	(51)	(185)
Public Administration	(22)	3	2	(10)	(17)
Educ., Health and Soc. Wrk.	1	(3)	9	24	(29)
Other Community, Social and Personal Services	59	9	54	(4)	-
International Business Activity	(144)	(23)	(32)	(61)	(28)

Other Statistical Releases

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Quarterly Bulletin of Statistics
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Bermuda Population Projections
2000-2030
Free

Characteristics of Bermuda's Families
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2004 Household Expenditure Survey
Report
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Literacy in Bermuda
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GOVERNMENT OF BERMUDA

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